



## AGENDA

Monday, December 12, 2022  
5:00 P.M.

Manistee County Courthouse  
415 Third Street, Manistee, MI 49660

- 1) Call to order by the Chairperson.
- 2) Pledge of Allegiance.
- 3) Roll call.
- 4) Approval of Meeting Agenda.
- 5) Approval of the meeting minutes from Monday, October 10, 2022
- 6) Review of correspondence.
- 7) Schedule grant application deadline date for 2023 – Cycle I. (Suggest Friday, March 3, 2023 at 5:00 p.m.)
- 8) Consideration to approve payment of outstanding invoices:
  - A) Administrative Fees due to Manistee County pursuant to agreement (amendment 4/12/10)  
(\$25,000 x 50%) = \$12,500.00
- 9) Review of financial report. (APPENDIX A)
- 10) Consideration of authorizing grand awards based upon Cycle II – 2022 grant applications.
- 11) Public Comment.
- 12) Scheduled Meetings (5:00 P.M. at Manistee County Courthouse, Board of Commissioners Meeting Room, 415 Third Street, Manistee, MI 49660):
  - Monday, January 09, 2023 (Biennial Selection Meeting pursuant to Section 6.6 of the bylaws, as amended)
  - Monday, February 13, 2023 (Annual Organizational Meeting pursuant to Section 6.7 of the bylaws, as amended)
- 13) Miscellaneous Board Member comment.
- 14) Adjournment.

VISIT: [www.manisteecountymi.gov](http://www.manisteecountymi.gov)

To view calendar of events, meeting minutes, Revenue Sharing Board Grant Application (downloadable version), etc.

**MANISTEE LOCAL REVENUE SHARING BOARD**  
**FINANCE REPORT**  
(Prepared for Monday, December 12, 2022 meeting)

Total 2% funds received by the County Treasurer:

11/30/99 - 11/30/18 (underpay 3/31/16)	= \$	35,059,790.54	
5/29/2019	= \$	775,502.78	
12/3/2019	= \$	966,852.93	
5/31/2020	= \$	729,683.74	
12/1/2020	= \$	648,925.21	
5/24/2021	= \$	614,299.27	
11/29/2021	= \$	849,031.90	
5/24/2022	= \$	650,460.20	
12/1/2022	= \$	847,819.22	
			\$ 41,142,365.79

ADD: Interest Earnings:

12/99 - 5/31/20	= \$	420,817.39	
6/1/20 - 8/31/20	= \$	16.32	
9/1/20 - 12/1/20	= \$	6,510.36	
4/1/21 - 8/31/21	= \$	45.95	
9/1/21- 2/28/22	= \$	1,070.51	
3/1/22-11/30/22	= \$	502.52	
			\$ 428,963.05

LESS: Grant Awards:

5/8/00 - 6/11/2018	= \$	32,031,646.10	
12/10/18 & 2/11/19	= \$	1,499,890.14	
6/10/2019	= \$	129,480.00	
12/9/2019	= \$	1,603,786.36	
6/8/2020	= \$	120,900.62	
12/14/2020	= \$	1,559,347.77	
6/14/2021	= \$	90,150.00	
10/11/2021	= \$	1,109,102.20	
4/11/2022	= \$	96,227.45	
			\$ (38,240,530.64)

ADD: Grant Reimbursements received from 9/21/07  
through 3/31/22

Unused Bear Lake 2021 Cycle I \$487.51	=		\$ 100,718.13
Unused Manistee Twp. 2020 Cycle II \$1,141.25			
Unused City of Manistee Dive Training & Equipment \$1.22			

LESS: Administrative Fees and other invoices approved for  
payment through 4/11/22

	=		(\$1,141,760.94)
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**ACCOUNT BALANCE AS OF 12/08/22**

**\$ 2,289,755.39**

**2022 CYCLE II ESTIMATED GRANT DISTRIBUTION**

CURRENT ACCOUNT BALANCE (Includes interest earned through 11/30/22)	=	\$ 2,289,755.39
LESS: 2% payment received from Casino in December 2022 (For distribution in June 2023)	=	847,819.22
LESS: Estimate of invoice to be paid on 12/12/22 (50% of annual Administrative fee = \$12,500)	=	(12,500.00)
LESS: Approximate amount which will remain in the account for operating expenses	=	(10,000.00)
ADD: Interest earnings 10/1/22 through Cycle II grant distribution date (Estimate of \$75x3 months)	=	<u>\$ 224.99</u>
Balance remaining for grant distribution		\$ 1,419,661.16
LESS: Minimum amount required for distribution in the form of Public Safety Grants (\$614,299.27 x 12.5%) + \$84,434.10 reimbursement		(\$161,221.51)
LESS: P.I.L.T. grant obligation awarded in December 2022 and paid in February of 2023	=	<u>\$ 1,419,712.14</u>
Amount remaining for distribution in the form of "Offset", "Other" and additional "Public Safety" grants (Note: Based on the calculations above, the Board will be approximately 11.40% short of meeting it P.I.L.T. Obligation in this cycle)		\$ (161,272.49)

**2022- Cycle II Grant Funds Available**

1. Public Safety Grants	=	\$161,221.51
2. P.I.L.T. Grants (Reduced by approx. 11.36%)	=	\$1,258,439.65
3. Offset, Other or additional Public Safety Grants	=	\$0.00
TOTAL	=	\$1,419,661.16

(Note: Assumes approximately \$10,000 remaining in Local Revenue Sharing Board Account)