

## AGENDA

Monday, April 12, 2021  
5:00 P.M.

Manistee County Courthouse and via Zoom  
415 Third Street, Manistee, MI 49660

- 1) Call to order by the Chairperson.
- 2) Pledge of Allegiance.
- 3) Roll call.
- 4) Approval of Meeting Agenda.
- 5) Approval of the organizational meeting minutes from Monday, February 10, 2020.
- 6) Public Comment
- 7) Consideration to approve payment of outstanding invoices:
  - A) Frischman Appraisal and Consulting, LLC (Invoice #1450) = \$4,750.00  
(2020 Appraisal Update) (APPENDIX A)
- 8) Review of Financial Report (APPENDIX B)
- 9) Review of Cycle I-2021 grant applications. During this agenda time, Board members and grant applicants will be given an opportunity to discuss individual applications in greater detail.
- 10) Next meeting date - **Monday, June 14, 2021 at 5:00 P.M. (grant award meeting at Manistee Township Hall, 410 Holden Street, Manistee, MI 49660)**
- 11) Miscellaneous Board Member comment.
- 12) Adjournment.

VISIT: [www.manisteecountymi.gov](http://www.manisteecountymi.gov)

To view calendar of events, meeting minutes, Revenue Sharing Board Grant Application (downloadable version), etc.

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# APPENDIX A

## Invoice

Frischman Appraisal & Consulting, LLC

4808 Ottawa Drive

Okemos, MI 48864

Date	Invoice #
3/14/2021	1450

Bill To
Manistee Local Revenue Sharing Board c/o Lisa Sagalla Manistee County Courthouse 415 Third Street Manistee, MI 49660

				Terms
				Net 30
Date	Description	Rate	Quantity	Amount
March 14, 2021	Analysis and preparation of personal and real property appraisal report of Little River Casino	250.00	19	4,750.00
<b>Total</b>				<b>\$4,750.00</b>

# APPENDIX B

**MANISTEE LOCAL REVENUE SHARING BOARD  
FINANCE REPORT  
(Prepared for Monday, April 12, 2021 meeting)**

Total 2% funds received by the County Treasurer:

11/30/99 - 12/29/17 (underpay 3/31/16)	= \$	33,360,977.90	
6/1/2018	= \$	737,836.64	
11/30/18 =	= \$	960,976.00	
5/29/19 =	= \$	775,502.78	
12/3/19 =	= \$	966,852.93	
5/31/20 =	= \$	729,683.74	
12/1/2020=	= \$	648,925.21	
			\$ 38,180,755.20

ADD: Interest Earnings:

12/99 - 8/31/19 =	= \$	402,715.90	
9/1/19 - 2/29/20 =	= \$	17,474.66	
3/1/20 - 5/31/20 =	= \$	626.83	
6/1/20 - 8/31/20=	= \$	16.32	
9/1/20 - 11/30/20=	= \$	27.08	
12/1/20 -	= \$	6,483.28	
			\$ 427,344.07

LESS: Grant Awards:

5/8/00 - 6/12/17 =	= \$	30,427,220.00	
12/11/17 =	= \$	1,477,969.10	
6/11/18 =	= \$	126,457.00	
12/10/18 & 2/11/19 =	= \$	1,499,890.14	
6/10/19 =	= \$	129,480.00	
12/9/2019=	= \$	1,603,786.36	
6/8/20=	= \$	120,900.62	
12/14/20=	= \$	1,559,347.77	
			\$ (36,945,050.99)

ADD: Grant Reimbursements received from 9/21/07  
through 12/31/20

Airport unused \$81 Cycle I 2018 + \$84.50 Sheriff's Office 954.58 City of Manistee	=	\$	98,770.25
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(All funds have been redistributed as grants)

LESS: Administrative Fees and other invoices approved for  
payment through 12/14/20

=		(\$1,095,575.87)
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**ACCOUNT BALANCE AS OF 3/31/21**

**\$ 666,242.66**

**2021 CYCLE I ESTIMATED GRANT DISTRIBUTION**

CURRENT ACCOUNT BALANCE (Includes interest earned through 11/30/20)	=	\$ 666,242.66
LESS: Outstanding invoices scheduled to be paid on 4/12/21 (Appraisal Fee)	=	(4,750.00)
LESS: Estimate of invoice scheduled to be paid on 6/14/21 (50% of annual Administrative fee = \$12,500)	=	(12,500.00)
LESS: Approximate amount which will remain in the account for operating expenses	=	<u>(10,000.00)</u>
Balance remaining for grant distribution		<u>\$ 638,992.66</u>
LESS: Minimum amount required for distribution in the form of Public Safety Grants (\$648,925.21 x 12.5%) + \$81.00+954.58+\$84.50 reimbursement	=	<u>(\$82,235.73)</u>
Amount remaining for distribution in the form of "Offset", "Other" and additional "Public Safety" grants (Note: P.I.L.T. grants distributed in Cycle II)		<u>\$ 556,756.93</u>

**NOTE:** The Board may consider reserving a portion of the account balance for P.I.L.T. payments awarded in December 2021 and paid in February 2022. The following is an estimate of the amount that may be needed to pay the 2021 P.I.L.T. obligation:

2 % payment to be received from the casino for May 2021	=	\$ 500,000.00
Less: Minimum Public Safety grant obligation in December 2021 (\$550,000 X 12.5%)	=	(\$68,750.00)
Less: Estimated Administrative expenses, per diem, etc (6/21 - 12/21)	=	\$ (15,000.00)
Add: Estimated interest earnings 6/20 thru 12/20. (Interest estimated at \$150 per month)		\$ 900.00
Less: Normal reserved account balance	=	\$ (10,000.00)
Less: Total estimated 2021 P.I.L.T. payment: (2020 taxable value of casino; real and personal property as of 12/31/20 = \$34,545,600.00) (Source: 2021 Appraisal) (Millage estimated and based on 2020):		
West Shore College (3.0907 mills)	=	\$ (106,770.09)
Intermediate School District (2.3000 mills)	=	\$ (79,454.88)
Manistee Area Public Schools (20.2500 mills)	=	\$ (699,548.40)
Manistee County (8.7300 mills)	=	\$ (301,583.09)
Manistee Township (1.5000 mills + 1% tax admin fee)	=	\$ (67,344.35)
		<u>\$ (1,254,700.81)</u>

Estimated amount which will be available for "Offset", "Other",  
And additional "Public Safety" grants in December 2021 =

**Based on the above estimates, it is recommended that 100% of the estimated \$ 556,756.93**

**(non-Public Safety) balance be reserved for the 2021 - Cycle II grant process to meet P.I.L.T. payments. If the Board takes this action, the following is available in this cycle for distribution:**

Public Safety Grants	=	\$ 82,235.73
Other Grants/Additional (Public Safety Grants	=	\$ -
		<u>\$ 82,235.73</u>