



**MEMBERS:**  
 Dennis Bjorkquist, Chairperson  
 Ken Hilliard, Vice-Chairperson  
 Colleen Kenny, Secretary

## AGENDA

Monday, December 8, 2014  
 5:00 P.M.

Manistee Township Hall  
 410 Holden Street, Manistee, MI 49660

- 1) Call to order by the Chairperson.
- 2) Pledge of Allegiance.
- 3) Roll call.
- 4) Approval of Meeting Agenda.
- 5) Approval of the regular meeting minutes from Monday, October 13, 2014.
- 6) Review of correspondence.
- 7) Schedule grant application deadline date for 2015-Cycle I. (Suggest Friday, March 6, 2015 at 5:00 P.M.)
- 8) Consideration to approve payment of outstanding invoices:
  - A) Administrative Fees due to Manistee County pursuant to agreement (amendment 4/12/10) (\$25,000 x 50%) = \$12,500.00
- 9) Review of financial report.

Total 2% funds received by the County Treasurer:

11/30/99 =	\$ 337,155.00
06/01/00 =	\$ 418,077.00
12/01/00 =	\$ 770,966.49
05/31/01 =	\$ 644,164.97
11/28/01 =	\$ 839,976.85
05/30/02 =	\$ 728,727.53
11/22/02 =	\$ 986,490.63
05/30/03 =	\$ 872,249.88
12/01/03 =	\$1,083,331.66
05/28/04 =	\$ 939,676.94
11/05/04 =	\$1,189,353.37
01/28/05 =	\$ 37,139.00
05/31/05 =	\$ 919,301.62
12/01/05 =	\$1,184,361.59
06/21/06 =	\$1,013,458.47
12/13/06 =	\$1,154,104.36
06/08/07 =	\$ 991,392.41
12/07/07 =	\$1,104,684.17
05/29/08 =	\$ 933,889.32
01/06/09 =	\$ 968,266.28
07/22/09 =	\$ 755,104.24
12/18/09 =	\$ 913,129.21
02/10/10 =	\$ 498,931.75 (08/09 Recalculation of Base)

04/29/10 =	\$1,015,869.00
11/10/10 =	\$1,165,579.00
5/12/11 =	\$1,009,017.00
11/10/11 =	\$1,070,632.32
5/25/12 =	\$ 968,021.33
11/30/12 =	\$ 893,145.07
5/29/13 =	\$ 732,150.20
11/19/13 =	\$ 814,662.36
5/28/14 =	\$ 678,944.37
11/19/14 =	<u>\$ 857,050.92</u>

\$28,489,004.31

ADD: Interest Earnings:

12/99-12/31/99 =	\$ 1,108.43
01/00-12/31/00 =	\$ 18,823.29
01/01-12/31/01 =	\$ 33,676.12
01/02-12/31/03 =	\$ 50,560.83
01/04-12/31/04 =	\$ 21,013.84
01/05-12/31/05 =	\$ 31,347.46
01/06-12/31/06 =	\$ 35,824.17
01/07-12/31/07 =	\$ 105,910.11
01/08-04/30/08 =	\$ 40,695.79
05/01/08-02/28/09 =	\$ 28,923.54
03/01/09-11/30/09 =	\$ 4,795.95
12/01/09-10/31/10 =	\$ 8,214.55
11/01/10-04/30/11 =	\$ 1,091.22
05/01/11-04/30/12 =	\$ 1,079.00
05/01/12-04/30/13	<u>\$ 545.37</u>

\$383,609.67

LESS: Grant Awards:

May 8, 2000 =	\$ 297,527.47
October, 9, 2000 =	\$ 405,173.66
December 11, 2000 =	\$ 2,257.83
May 14, 2001 =	\$ 747,246.00
November 5, 2001 =	\$ 635,405.82
May 6, 2002 =	\$ 578,616.00
October 28, 2002 =	\$ 970,410.94
May 12, 2003 =	\$ 385,480.00
November 10, 2003 =	\$ 395,185.96
December 8, 2003 =	\$ 198,773.01
December 19, 2003 =	\$ 838,983.71
May 10, 2004 =	\$ 405,517.12
November 8, 2004 =	\$1,559,776.68
May 16, 2005 =	\$ 561,450.60
November 7, 2005 =	\$1,552,976.22
May 8, 2006 =	\$ 238,820.98
November 6, 2006 =	\$1,976,342.94
May 7, 2007 =	\$ 133,488.89
November 5, 2007 =	\$2,039,267.85
May 12, 2008 =	\$ 138,086.00
December 8, 2008 =	\$1,894,835.01
June 8, 2009 =	\$ 129,436.00
December 14, 2009 =	\$ 101,261.00
June 14, 2010 =	\$ 183,513.49
October 11, 2010 =	\$1,346,163.91 (2009 PILT)
December 13, 2010 =	\$1,520,362.31
February 14, 2011 =	\$ 212,372.01 (Supplemental 2007 & 2008 recalculated PILT)
June 13, 2011 =	\$ 886,198.00
December 12, 2011 =	\$1,752,525.55
June 11, 2012 =	\$ 511,090.00
December 10, 2012 =	\$1,507,324.07
June 10, 2013 =	\$ 156,668.00
December 9, 2013 =	\$1,442,101.63
June 9, 2014 =	\$ 114,471.00

(\$25,819,109.66)

ADD: Grant Reimbursements received from 9/21/07 through 12/03/14  
 (All funds, except \$10,000.00 received on 10/27/14 from the City of Manistee,  
 have been redistributed as Public Safety grants on 12/14/09, 6/14/10, 12/12/11,  
 and 6/11/12, 12/10/12, 6/10/13, 12/9/13 and 6/9/14.) = \$59,892.13

LESS: Administrative Fees and other invoices approved for payment through 12/07/14 = (\$866,881.56)

**ACCOUNT BALANCE AS OF 12/07/14 = \$2,246,514.89**

(Note: Balance does not include interest earnings from 05/01/13 to present)

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## 2014 CYCLE II ESTIMATED GRANT DISTRIBUTION

CURRENT ACCOUNT BALANCE = \$2,246,514.89  
 (Includes interest earned through 04/30/13)

LESS: 2% payment received from casino in November 2014  
 (for distribution in June 2015) = (\$857,050.92)

LESS: Outstanding invoices scheduled to be paid on 12/8/14 = (\$12,500.00)  
 (50% of Administrative fee = \$12,500)

LESS: Approximate amount which will remain in the account for operating expenses = (\$10,000.00)

ADD: Interest earnings 05/01/13 through 2014 Cycle II grant distribution date = \$855.00  
 (Estimate of \$45 x 19 months)

Balance remaining for grant distribution = \$1,367,818.97

LESS: Minimum amount required for distribution in the form of Public Safety Grants  
 (\$678,944.37 x 12.5%) + \$1,248.88 + \$10,000.00= (\$96,116.93)

LESS: 2014 P.I.L.T. grant obligation awarded in December 2014 and  
 paid in February 2015 (Note: Reduced by 6.3201%) = (\$1,271,702.68)

Amount remaining for distribution in the form of "Offset", "Other" and  
 additional "Public Safety" grants in December 2014 = (\$0.64)

(Note: Based on the calculations above, the Board will be approximately 6.3201% short of meeting its P.I.L.T. obligation in the cycle. This is a total P.I.L.T. grant reduction of \$85,795.02)

- 10) Consideration of authorizing grant awards based upon Cycle II-2014 grant applications.
- 11) Public Comment.
- 12) Reminder of scheduled meetings (5:00 P.M. at Manistee Township Hall, 410 Holden Street, Manistee, Michigan):
  - Monday, January 12, 2015 (Biennial Selection Meeting pursuant to Section 6.6 of the bylaws, as amended)
  - Monday, February 9, 2015 (Annual Organizational Meeting pursuant to Section 6.7 of the bylaws, as amended)
- 13) Miscellaneous Board Member comment.
- 14) Adjournment.

VISIT: [www.manisteecountymi.gov](http://www.manisteecountymi.gov)

To view calendar of events, meeting minutes, Revenue Sharing Board Grant Application (downloadable version), etc.